

Dear friends,

**The new challenge of 2020 – the COVID-19 pandemic – again confirmed the extreme importance of sustainable development in today's world.**

**Preserving the unique nature of our planet – and continuing to protect this while securing a high standard of living for future generations – is the overriding challenge for everyone on Earth.**

Gazprom Neft's work has always been contingent upon the principle of sustainable development. 2020 saw us making several major steps towards maximum transparency and openness in sharing best practices in this area with the global community. The company became a signatory to the United Nations Global Compact – the largest international sustainable development initiative in the world. We were also involved in the 2020 CDP ratings (the leading business survey on companies' performance in climate responsibility) receiving a CDP rating of B – the highest of all Russia's oil companies.

Protecting the environment has always been – and remains – a priority for Gazprom Neft. Our effective environmental policy allowed the company to reduce its greenhouse gas emissions by 9.7% year-on-year in 2020. Every year sees us investing significant resources in environmental protection and nature conservation programmes, implemented throughout all areas of our business – from oil exploration and production to the refining and sale of petroleum products. Research into the unique ecosystem of the Arctic – and activities centred around preserving this – are always front of mind.

High standards in industrial safety form one of the key objectives in our development strategy. We are committed to becoming an industry leader in this area, relying on a risk-based approach and proactively engaging with our contractors in improving safety.

**“B”**

**CDP score - the highest among Russian oil companies**

Last year saw Gazprom Neft go all out to protect its employees, partners and clients from COVID-19, performing more than one million coronavirus tests in the past year alone and establishing more than 140 “buffer zones”, making it impossible for anyone to access our production facilities’ “green” zones without first clearing these. More than 70 safety “barriers” were put in place throughout the company in order to combat the spread of the virus.

Our employees are Gazprom Neft's most critical asset. We are putting in place an employee-centred corporate culture, in which everyone can discover their personal potential, to the greatest possible extent, while working towards common goals. The company has a “talent pool” system in place, together with opportunities for training and professional development, including at Gazprom Neft's Corporate University – an approach that seems to be highly appreciated by employees and jobseekers, with Gazprom Neft winning first place in the 2020 HeadHunter rankings of Russia's best employers, as well as being ranked among the country's top employers by international company Universum. Quite apart from this, however, I would like to highlight our employees' commitment to changing the world for the better: around 6,000 Gazprom Neft employees are actively involved in volunteering initiatives.

The Company has always invested heavily in improving living standards in those locations in which we operate, through our “Home Towns” corporate social responsibility (CSR) programme. Activities in 2020 involved a major focus on supporting these regions in combatting COVID-19. More than 2.7 million pieces of personal protective equipment (PPE) for doctors, as well as medicines, sanitisers and medical equipment (including ventilators) were donated to medical institutions as part of the company's corporate “Antivirus” programme. We provided free refuelling for medical and emergency vehicles, throughout a number of regions, and provided more than 200,000 litres of free fuel for volunteers. In addition to all of this, the company continued its active implementation of other CSR projects – in science, culture, education and sport.

Gazprom Neft celebrated 25 years in business in 2020. The company has come a long way in that time – from a regional operator to a player in the global market's top league. Gazprom Neft is aware that big business plays a crucial role in working towards sustainable development goals. We remain fully committed to taking a proactive role in driving a sustainable future, going forward, joining forces with representatives from the community, government, partners, and all interested stakeholders.







  
Gazprom Neft  
at a glance

  
Sustainable  
development  
management

  
Customer  
care

  
Health  
and safety

  
Environmental  
safety

  
Employee  
development

  
Social  
policy

  
Appendices

**ALEXANDER DYUKOV**

Chairman of the Management Board,  
CEO, Gazprom Neft PJSC